



## EMPLOYEE BENEFITS AND EXECUTIVE COMPENSATION ALERT

### OBAMA ADMINISTRATION ANNOUNCES DELAY TO PART OF AFFORDABLE CARE ACT

President Obama's administration announced yesterday (Tuesday, July 2, 2013) that the "employer mandate," or the imposition of penalties for employers with more than 50 employees who fail to provide health insurance as required by the Affordable Care Act, will be delayed until 2015. All other Affordable Care Act ("ACA") requirements and related compliance provisions will remain in effect.

The administration also announced an anticipated summer release of proposed rules implementing provisions of the ACA pertaining to information reporting by insurers, self-insured employers and other parties that provide health coverage to their full-time employees.

At this time, there have been no other announced changes affecting the establishment of healthcare insurance marketplaces or exchanges. [Click here for a full copy of the release by Mark J. Mazur](#), Assistant Secretary for Tax Policy at the U.S. Department of the Treasury.

Tarter Krinsky & Drogin LLP will be closely following developments in this area. For more information, please contact Stephen L. Ferszt, Chair of the Employee Benefits and Executive Compensation Practice Group, by phone at (212) 216-1101 or by email at [sferszt@tarterkrinsky.com](mailto:sferszt@tarterkrinsky.com) or your Tarter Krinsky & Drogin LLP contact person.

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New York Office: 1350 Broadway, New York, NY 10018 • Tel: 212. 216. 8000 • Fax: 212. 216. 8001  
New Jersey Office: 475 Wall Street, Princeton, NJ 08540 • Tel: 609. 683. 9494 • Fax: 609. 683. 7490  
[www.tarterkrinsky.com](http://www.tarterkrinsky.com)